Homestead Celebrates 25TH Anniversary Year

On January 12, 2017, Homestead Community Land Trust will begin its 25th year of service to King County and begin a season of celebration. Incorporated in 1992, Homestead’s first quarter century has seen many challenges as well as accomplishments. From humble beginnings and the vision of the first 12 inaugural citizen activist Board members, Homestead now stewards the largest portfolio of permanently affordable homes in Washington State. In 2016, we passed a significant milestone: 200 homes in trust. With the completion of sales to our Columbia 26 development, Homestead has 211 homes in our portfolio and put homeownership within reach for 238 families (27 resales).

Our 25th Anniversary year will be a season of gratitude, with recognition for all those whose vision, commitment and perseverance have contributed to our achievements. We hope to inspire a new generation of community engagement in support of permanently affordable homeownership.

Plans for celebration of the anniversary will include a 25th Anniversary Gala, Summer Member Picnic, and a special 25th Anniversary version of Home Games on Oct. 7, 2017.

We will be collecting and showcasing Homestead stories as part of a history project that will be shared throughout the year. Your stories of working with Homestead or about how becoming a Homestead homeowner changed your life are vital to this project. We are also welcoming volunteers for task groups for events or projects related to the 25th Anniversary. Please send an email to 25th@homesteadclt.org to share your story, to volunteer to help with Anniversary events, or to suggest your ideas for celebrating our anniversary.

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New Board Members
Elected at Annual Meeting Jan 29, 2017

Homestead Community Land Trust is now accepting applications to fill three open Board seats. New members will be elected at our annual meeting, January 29, 2017, 5 p.m. at Youngstown Cultural Arts Center, 4408 Delridge Way SW, Seattle, WA. We are seeking applications for two general member board positions and one homeowner position. Of the two general members positions, one is an unexpired term replacing a Board member who stepped down. That position would be for a term of one year. Make a significant contribution to solving the affordable housing crisis in Seattle and apply today. Application materials are available on our website or by calling Kathleen Hosfeld (206) 323-1227. Ext 113

Mayra and Isabel Costanos, homeowners since 2009.
From 2012 to 2016, Homestead has been a beneficiary of the Corporation for National and Community Service’s Social Innovation Fund in a national program that has strengthened our impact on the affordable housing crisis in our region. Informally referred to as the “What Works Fund,” the Social Innovation Fund identifies promising solutions to local and national problems, measures their effectiveness and helps them position to scale. Through this four-year program, Homestead and nine similar organizations across the country conducted evaluation research demonstrating that our model of homeownership puts the asset-building power of homeownership within reach of those who would not otherwise be able to own their own home. This fall, representatives of the national program including Dave E. Wilkinson, Director of the White House Office of Social Innovation and Civic Participation visited Seattle and toured our Columbia 26 development. Additional information about their visit is available on our website at www.homesteadclt.org.

Homestead Community Land Trust is featured in the book “Becoming a Citizen Activist: Stories, Strategies and Advice for Changing our World,” written by former Seattle City Council Member Nick Licata. Homestead’s story is a positive example of citizen activists working to address displacement and gentrification in some of Seattle’s most vulnerable neighborhoods. The community land trust model is recognized as a powerful and effective means of shifting economic power to the community by removing land from the speculative market, perpetuating its affordability and utilizing it for public benefit.

If you own underutilized property, consider gifting it to Homestead. Land costs are one of the biggest challenges to building affordable homes in our current environment. Contact us today to discuss the tax benefits of gifts of land.

Contact Kathleen Hosfeld, Executive Director, kathleen@homesteadclt.org, 206-323-1227 Ext 113.

CONSIDER A GIFT OF LAND

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BOARD OF DELEGATES

Tim Morley, President
Tony Case, Vice President
Ken Tanzer, Treasurer
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John Bianchi
Brian Chu
Celeste Denson
Aric Ho
Sarah Lewontin
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HANNAH’S STORY

The dream of homeownership came true for Hannah Koroma this year thanks to many partners that made her home permanently affordable and part of the Homestead Community Land Trust portfolio.

A single parent raising two boys in Seattle, she works full time for a department of City government.

She searched for four years to buy a home that would allow her to escape rapidly rising rental costs. “With the skyrocketing home prices, I just could not afford it,” she said. “When my older son headed off to college, I rented a one bedroom apartment in the safe Othello area, but the rent kept escalating to $2,000. My hope of purchasing a house was getting grimmer until I discovered Homestead.”

Through Homestead’s program “I was able to purchase this gorgeous townhouse in the central Seattle area, in which my son is able to have his own room, attend school in the same school district and keep me being productive as a City of Seattle employee,” she says.

Hannah purchased her home as a resale, from a previous Homestead homeowner – the 17th resale in Homestead’s program.

“Thank you, Homestead, for making my dream come true.”

WAYS TO INCREASE OUR IMPACT

Become A Community Builder
People need homes and we want to build them. Make a financial gift today, using the enclosed envelope or visit our website at www.homesteadclt.org. For additional giving options write to gifts@homesteadclt.org

Join our Community Builders club with a monthly gift. Consider $25 per month in honor of our 25th Anniversary. Or join for as little as $10 per month.

Volunteer
We have many opportunities for volunteers to support our operations and plans for 2017. Email patrick@homesteadclt.org to get on our volunteer list. Like event planning? Enjoy writing thank you notes? Can you teach basic home maintenance skills? All skills and interests are welcome.

Advocate for Homeownership
Friend us on Facebook and engage with our social media campaigns! Join Homestead and the Washington Low Income Housing Alliance for Housing and Homeless Advocacy Day, February 2, 2017. Email patrick@homesteadclt.org for details!
Homestead Community Land Trust preserves and advances access to permanently affordable homeownership as a means to create healthy, equitable and inclusive communities. Our work empowers individuals, stabilizes families and strengthens neighborhoods in the Greater Seattle/King County area.

Contact Information:
206.323.1227
www.HomesteadCLT.org

Our Staff
Kathleen Hosfeld, Executive Director
Carolyn Hojaboom
Patrick Urion
Mary-Jayne Walker
Mari Kim
Rand Redlin, Erika Malone, Associates

SAVE THE DATE!
Annual Member Meeting January 29
Summer Picnic July 29
Home Games October 7

1992-2017

STRENGTHENING FAMILIES, NEIGHBORHOODS AND COMMUNITIES THROUGH AFFORDABLE HOMEOWNERSHIP FOR 25 YEARS.

Homes change lives. Homestead Community Land Trust celebrates 25 years of creating thriving, inclusive and equitable communities. Join us and learn how you can help us do more over the next 25 years.

Delridge House, Homestead’s first home
Mijo and Teyo (shown) Lee, homeowners since 2007