



NOTICE OF INTENT TO SELL

I, _____, the undersigned Lessee(s) of _____, _____, Washington _____, are hereby giving Homestead Community Land Trust (HCLT) notice of Intent to Sell as outlined in Section 10 of the Ground Lease. The terms and conditions of such intended sale are as follows:

I understand that after HCLT’s receipt of this notice, it may notify me that a market valuation of the Leased Premises and the Improvements (an appraisal) must be commissioned, as provided for in Article 10.5 of the Ground Lease.

I further understand that HCLT shall either:

1. Exercise its option to purchase on the terms and within the time period set forth in Section 10 of the Ground Lease; or
2. Locate an interested buyer and obtain from such buyer a binding commitment to purchase from Lessee; or
3. Notify me that I must present to HCLT a buyer who is qualified in accordance with the terms of the Ground Lease.

Lessee

Date

Lessee

Date